Business Law (BL)

Understand government regulations pertaining to the finance industry to protect the company wellbeing.

BL:133 Discuss legal considerations in the finance industry (SP)
BL:134 Discuss the effect of tax laws and regulations on financial transactions (SP)

Acquire a foundational knowledge of compliance to understand its nature and scope.

BL:148 Discuss the nature and scope of compliance in the finance industry (SP)
BL:149 Describe the use of technology in compliance (SP)

Customer Relations (CR)

Understand characteristics, motivations, and behaviors of clients in finance to facilitate client interaction.

CR:012 Explain the responsibilities of finance professionals in providing client services (CS)

Utilize technology to facilitate customer relationship management.

CR:024 Use Customer Relationship Management (CRM) technology (SP)

Financial Analysis (Fi)

Understand the use of financial-services providers to aid in financial-goal achievement.

FI:075 Describe types of financial-services providers (CS)
FI:076 Discuss considerations in selecting a financial-services provider (CS)

Use investment strategies to ensure financial well-being.

FI:077 Explain types of investments (CS) LAP-FI-077

Use risk management products to protect a business’s financial well-being.

FI:081 Describe the concept of insurance (CS)
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Performance Indicators

Acquire a foundational knowledge of accounting to understand its nature and scope.

FI:579 Describe the need for financial information (CS) LAP-FI-009
FI:085 Explain the concept of accounting (CS) LAP-FI-085
FI:351 Discuss the role of ethics in accounting (SP) LAP-FI-351
FI:352 Explain the use of technology in accounting (SP)
FI:353 Explain legal considerations for accounting (SP)

Implement accounting procedures to track money flow and to determine financial status.

FI:091 Describe the nature of cash flow statements (SP) LAP-FI-091
FI:093 Explain the nature of balance sheets (SP) LAP-FI-010
FI:094 Describe the nature of income statements (SP) LAP-FI-004

Acquire a foundational knowledge of finance to understand its nature and scope.

FI:354 Explain the role of finance in business (CS) LAP-FI-007
FI:355 Discuss the role of ethics in finance (SP) LAP-FI-355
FI:356 Explain legal considerations for finance (SP)

Understand financial markets to recognize their importance in business.

FI:336 Describe the role of financial institutions (CS)
FI:337 Explain types of financial markets (e.g., money market, capital market, insurance market, commodities markets, etc.) (SP)
FI:573 Discuss the nature of convergence/consolidation in the finance industry (SP)
FI:574 Describe the relationship between economic conditions and financial markets (SP)
FI:575 Explain the nature and scope of financial globalization (SP)

Utilize sources of securities information to make informed financial decisions.

FI:274 Describe sources of securities information (CS)
FI:275 Interpret securities table (SP)
FI:630 Explain the nature of statements of changes in equity (SP)

Manage financial resources to ensure solvency.

FI:106 Describe the nature of budgets (SP) LAP-FI-106
FI:238 Calculate the time value of money (SP)
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Performance Indicators

Understand the fundamentals of managerial accounting to aid in financial decision-making.

FI:657 Explain the nature of managerial cost accounting (e.g., activities, costs, cost drivers, etc.) (SP)
FI:658 Describe the scope of costs in managerial accounting (e.g., direct cost, indirect cost, sunk cost, differential cost, etc.) (SP)
FI:659 Describe marginal analysis techniques and applications (SP)
FI:660 Explain the role of managerial accounting techniques in business management (SP)
FI:661 Discuss the use of variance analysis in managerial accounting (SP)
FI:662 Discuss the nature of cost accounting budgets (SP)
FI:663 Discuss the nature of cost allocation (SP)

Financial-Information Management (FM)

Acquire foundational knowledge of financial-information management to understand its scope and nature.

FM:002 Explain the nature and scope of the financial-information management function (SP)
FM:003 Explain the role of ethics in financial-information management (SP)

Utilize financial information technology tools to manage financial information and perform work responsibilities.

FM:011 Describe the use of technology in the financial-information management function (SP)
FM:013 Demonstrate budgeting applications (SP)
FM:014 Demonstrate financial analysis applications (SP)

Acquire foundational knowledge of financial information analysis to aid in financial decision-making.

FM:009 Describe techniques used to analyze customer financial information (SP)
FM:016 Discuss non-traditional uses for financial information (e.g., lean, sustainability reporting, activity-based costing [ABC], six sigma) (SP)

Information Management (NF)

Utilize information-technology tools to manage and perform work responsibilities.

NF:124 Demonstrate advanced database applications (SP)

Professional Development (PD)

Participate in career planning to enhance job-success potential.

PD:152 Discuss employment opportunities in the finance industry (CS) LAP-PD-020

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Utilize career-advancement activities to enhance professional development.
PD:153 Discuss opportunities for building professional relationships in finance (SP)

Acquire knowledge of corporate governance to be aware of the restraints imposed upon finance functions.
PD:213 Discuss the importance of corporate governance in business (CS)
PD:301 Ascertain employee's role in achieving governance objectives (CS)
PD:302 Identify the factors that impact governance structures (SP)
PD:214 Describe the components of a well-governed company (e.g., board of directors, reporting, transparency, internal and external audit functions) (SP)
PD:303 Describe the impact of governance processes on decision-making and management functions (SP)

Risk Management (RM)

Acquire a foundational understanding of risk management to demonstrate knowledge of its nature and scope.
RM:041 Explain the role of ethics in risk management (SP)
RM:042 Describe the use of technology in risk management (SP)
RM:043 Discuss legal considerations affecting risk management (SP)

Explore risk control to understand its relationship to risk management.
RM:058 Discuss the nature of risk control (i.e., internal and external) (SP)

Manage risk to protect a business's well-being.
RM:062 Discuss the nature of enterprise risk management (ERM) (SP)